

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2024 DEBT SERVICE FUND	SERIES 2022	SERIES 2024	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
				CAPITAL PROJECTS FUND	CAPITAL PROJECT FUNDS			
ASSETS								
Cash - Operating Account	\$ 57,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,634
Due From Developer	21,120	-	-	-	-	-	-	21,120
Due From Other Funds	499,357	-	-	-	54	-	-	499,411
Investments:								
Acq. & Construction - Amenity	-	-	-	1,134,680	-	-	-	1,134,680
Acq. & Construction - Other	-	-	-	-	7,566,834	-	-	7,566,834
Acquisition & Construction Account	-	-	-	5	5,405,784	-	-	5,405,789
Cost of Issuance Fund	-	-	-	-	5,000	-	-	5,000
Reserve Fund	-	871,128	1,122,005	-	-	-	-	1,993,133
Revenue Fund	-	296,745	220,330	-	-	-	-	517,075
Sinking fund	-	1	-	-	-	-	-	1
Fixed Assets								
Construction Work In Process	-	-	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 578,111	\$ 1,167,874	\$ 1,342,335	\$ 1,134,685	\$ 12,977,672	\$ 1,500	\$ 12,530,000	\$ 29,732,177
LIABILITIES								
Accounts Payable	\$ 1,745	\$ -	\$ -	\$ 254,308	\$ -	\$ -	\$ -	\$ 256,053
Bonds Payable	-	-	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	285,181	210,331	3,899	-	-	-	499,411
Deferred Inflow of Resources	21,120	-	-	-	-	-	-	21,120
TOTAL LIABILITIES	22,865	285,181	210,331	258,207	-	-	12,530,000	13,306,584

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2024 DEBT SERVICE FUND	SERIES 2022	SERIES 2024	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
				CAPITAL PROJECTS FUND	CAPITAL PROJECT FUNDS			
<u>FUND BALANCES</u>								
Restricted for:								
Debt Service	-	882,693	1,132,004	-	-	-	-	2,014,697
Capital Projects	-	-	-	876,478	12,977,672	-	-	13,854,150
Unassigned:	555,246	-	-	-	-	1,500	-	556,746
TOTAL FUND BALANCES	555,246	882,693	1,132,004	876,478	12,977,672	1,500	-	16,425,593
TOTAL LIABILITIES & FUND BALANCES	\$ 578,111	\$ 1,167,874	\$ 1,342,335	\$ 1,134,685	\$ 12,977,672	\$ 1,500	\$ 12,530,000	\$ 29,732,177

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 201,125	\$ 332,515	\$ 131,390	165.33%
Developer Contribution	-	21,245	21,245	0.00%
TOTAL REVENUES	201,125	353,760	152,635	175.89%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	5,200	(2,200)	173.33%
ProfServ-Administrative	4,500	2,625	1,875	58.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	350	250	58.33%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
ProfServ-Trustee Fees	6,500	3,547	2,953	54.57%
District Counsel	15,000	12,663	2,337	84.42%
District Engineer	9,500	-	9,500	0.00%
District Manager	25,000	(7,917)	32,917	-31.67%
Accounting Services	9,000	5,550	3,450	61.67%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	18	482	3.60%
Rentals & Leases	600	350	250	58.33%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	254	3,246	7.26%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	700	500	58.33%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	2,271	(2,096)	1297.71%
Total Administration	113,225	31,468	81,757	27.79%
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Contracts-Pond Maintenance	25,000	945	24,055	3.78%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	3,805	79,595	4.56%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	35,273	165,852	17.54%
Excess (deficiency) of revenues				
Over (under) expenditures	-	318,487	318,487	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		236,759		
FUND BALANCE, ENDING		\$ 555,246		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 41,614	\$ 41,614	0.00%
Special Assmnts- Tax Collector	-	240,270	240,270	0.00%
Special Assmnts- CDD Collected	867,563	828,335	(39,228)	95.48%
TOTAL REVENUES	867,563	1,110,219	242,656	127.97%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	180,000	180,000	-	100.00%
Interest Expense	687,563	691,838	(4,275)	100.62%
Total Debt Service	867,563	871,838	(4,275)	100.49%
TOTAL EXPENDITURES	867,563	871,838	(4,275)	100.49%
Excess (deficiency) of revenues Over (under) expenditures	-	238,381	238,381	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 882,693		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2024 Debt Service Fund (203)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 9,999	\$ 9,999	0.00%
TOTAL REVENUES	-	9,999	9,999	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	9,999	9,999	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,122,005	1,122,005	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,122,005	1,122,005	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,132,004</u>	<u>\$ 1,132,004</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,132,004</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 98,044	\$ 98,044	0.00%
TOTAL REVENUES	-	98,044	98,044	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,799,122	(1,799,122)	0.00%
Total Construction In Progress	-	1,799,122	(1,799,122)	0.00%
TOTAL EXPENDITURES	-	1,799,122	(1,799,122)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,701,078)	(1,701,078)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		2,577,556		
FUND BALANCE, ENDING		\$ 876,478		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
Series 2024 Capital Project Funds (303)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 128,011	\$ 128,011	0.00%
TOTAL REVENUES	-	128,011	128,011	0.00%
EXPENDITURES				
Administration				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	53,000	(53,000)	0.00%
Disclosure Report	-	85,000	(85,000)	0.00%
District Counsel	-	6,250	(6,250)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Total Administration	-	193,950	(193,950)	0.00%
Construction In Progress				
Construction in Progress	-	1,514,384	(1,514,384)	0.00%
Total Construction In Progress	-	1,514,384	(1,514,384)	0.00%
TOTAL EXPENDITURES	-	1,708,334	(1,708,334)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(1,580,323)	(1,580,323)	0.00%
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	14,557,995	14,557,995	0.00%
TOTAL FINANCING SOURCES (USES)	-	14,557,995	14,557,995	0.00%
Net change in fund balance	\$ -	\$ 12,977,672	\$ 12,977,672	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 12,977,672		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

Bank Account Statement

Buckhead Trails CDD

Bank Account No. 2256
Statement No. 06-24
Statement Date 06/30/2024

GL Balance (LCY)	57,634.47	Statement Balance	57,634.47
GL Balance	57,634.47	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	57,634.47
Subtotal	57,634.47	Outstanding Checks	0.00
Negative Adjustments	0.00		
	<hr/>	Ending Balance	57,634.47
Ending G/L Balance	57,634.47		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
05/22/2024	Payment	1108	Check for Vendor V00018	-210,276.78	-210,276.78	0.00
05/31/2024	Payment	1109	Check for Vendor V00012	-200.00	-200.00	0.00
05/31/2024	Payment	1111	Check for Vendor V00014	-200.00	-200.00	0.00
05/31/2024	Payment	1112	Check for Vendor V00022	-200.00	-200.00	0.00
06/05/2024	Payment	DD103	Payment of Invoice 000276	-2,000.00	-2,000.00	0.00
Total Checks				-212,876.78	-212,876.78	0.00

Outstanding Deposits

Total Outstanding Deposits