

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2024

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022		SERIES 2024		SERIES 2022		SERIES 2024		GENERAL		TOTAL
	GENERAL FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECT FUNDS	FIXED ASSETS FUND	LONG-TERM DEBT FUND	FIXED ASSETS FUND	LONG-TERM DEBT FUND	
ASSETS											
Cash - Operating Account	\$ 59,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,634
Cash in Transit	-	-	210,277	-	-	-	-	-	-	-	210,277
Due From Developer	21,120	-	-	-	-	-	-	-	-	-	21,120
Due From Other Funds	499,356	-	-	-	-	34	-	-	-	-	499,390
Investments:											
Acq. & Construction - Amenity	-	-	-	-	1,200,549	-	-	-	-	-	1,200,549
Acq. & Construction - Other	-	-	-	-	-	7,535,364	-	-	-	-	7,535,364
Acquisition & Construction Account	-	-	-	-	2,706	6,891,387	-	-	-	-	6,894,093
Cost of Issuance Fund	-	-	-	-	-	5,000	-	-	-	-	5,000
Reserve Fund	-	871,128	1,122,005	-	-	-	-	-	-	-	1,993,133
Revenue Fund	-	292,001	5,324	-	-	-	-	-	-	-	297,325
Sinking fund	-	1	-	-	-	-	-	-	-	-	1
Fixed Assets											
Construction Work In Process	-	-	-	-	-	-	-	1,500	-	-	1,500
Amount To Be Provided	-	-	-	-	-	-	-	-	12,530,000	-	12,530,000
TOTAL ASSETS	\$ 580,110	\$ 1,163,130	\$ 1,337,606	\$ 1,203,255	\$ 14,431,785	\$ 1,500	\$ 12,530,000	\$ 31,247,386			
LIABILITIES											
Accounts Payable	\$ 945	\$ -	\$ -	\$ 254,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	255,253
Bonds Payable	-	-	-	-	-	-	-	12,530,000	-	-	12,530,000
Due To Other Funds	-	285,181	210,310	3,899	-	-	-	-	-	-	499,390
Deferred Inflow of Resources	21,120	-	-	-	-	-	-	-	-	-	21,120
TOTAL LIABILITIES	22,065	285,181	210,310	258,207	-	-	12,530,000	13,305,763			

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2024 DEBT SERVICE FUND	SERIES 2022	SERIES 2024	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
				CAPITAL PROJECTS FUND	CAPITAL PROJECT FUNDS			
FUND BALANCES								
Restricted for:								
Debt Service	-	877,949	1,127,296	-	-	-	-	2,005,245
Capital Projects	-	-	-	945,048	14,431,785	-	-	15,376,833
Unassigned:	558,045	-	-	-	-	1,500	-	559,545
TOTAL FUND BALANCES	558,045	877,949	1,127,296	945,048	14,431,785	1,500	-	17,941,623
TOTAL LIABILITIES & FUND BALANCES	\$ 580,110	\$ 1,163,130	\$ 1,337,606	\$ 1,203,255	\$ 14,431,785	\$ 1,500	\$ 12,530,000	\$ 31,247,386

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 201,125	\$ 332,515	\$ 131,390	165.33%
Developer Contribution	-	21,245	21,245	0.00%
TOTAL REVENUES	201,125	353,760	152,635	175.89%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	4,400	(1,400)	146.67%
ProfServ-Administrative	4,500	2,625	1,875	58.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	350	250	58.33%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
ProfServ-Trustee Fees	6,500	3,547	2,953	54.57%
District Counsel	15,000	12,663	2,337	84.42%
District Engineer	9,500	-	9,500	0.00%
District Manager	25,000	(7,917)	32,917	-31.67%
Accounting Services	9,000	5,550	3,450	61.67%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	18	482	3.60%
Rentals & Leases	600	350	250	58.33%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	254	3,246	7.26%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	700	500	58.33%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	271	(96)	154.86%
Total Administration	113,225	28,668	84,557	25.32%
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Contracts-Pond Maintenance	25,000	945	24,055	3.78%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	3,805	79,595	4.56%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	32,473	168,652	16.15%
Excess (deficiency) of revenues				
Over (under) expenditures	-	321,287	321,287	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		236,758		
FUND BALANCE, ENDING		\$ 558,045		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 36,870	\$ 36,870	0.00%
Special Assmnts- Tax Collector	-	240,270	240,270	0.00%
Special Assmnts- CDD Collected	867,563	828,335	(39,228)	95.48%
TOTAL REVENUES	867,563	1,105,475	237,912	127.42%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	180,000	180,000	-	100.00%
Interest Expense	687,563	691,838	(4,275)	100.62%
Total Debt Service	867,563	871,838	(4,275)	100.49%
TOTAL EXPENDITURES	867,563	871,838	(4,275)	100.49%
Excess (deficiency) of revenues Over (under) expenditures	-	233,637	233,637	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 877,949		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2024 Debt Service Fund (203)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,291	\$ 5,291	0.00%
TOTAL REVENUES	-	5,291	5,291	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	5,291	5,291	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,122,005	1,122,005	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,122,005	1,122,005	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,127,296</u>	<u>\$ 1,127,296</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,127,296</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 93,025	\$ 93,025	0.00%
TOTAL REVENUES	-	93,025	93,025	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,725,533	(1,725,533)	0.00%
Total Construction In Progress	-	1,725,533	(1,725,533)	0.00%
TOTAL EXPENDITURES	-	1,725,533	(1,725,533)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,632,508)	(1,632,508)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		2,577,556		
FUND BALANCE, ENDING		\$ 945,048		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2024 Capital Project Funds (303)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 67,740	\$ 67,740	0.00%
TOTAL REVENUES	-	67,740	67,740	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	53,000	(53,000)	0.00%
Disclosure Report	-	85,000	(85,000)	0.00%
District Counsel	-	6,250	(6,250)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Total Administration	-	193,950	(193,950)	0.00%
TOTAL EXPENDITURES	-	193,950	(193,950)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(126,210)	(126,210)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	14,557,995	14,557,995	0.00%
TOTAL FINANCING SOURCES (USES)	-	14,557,995	14,557,995	0.00%
Net change in fund balance	\$ -	\$ 14,431,785	\$ 14,431,785	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 14,431,785		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

Bank Account Statement

Buckhead Trails CDD

Bank Account Statement: Bank Account No.: 2256, Statement No.: 05-24

Currency Code

Statement Date	05/31/24	Statement Balance	270,511.25
Balance Last Statement	60,218.62	Outstanding Bank Transactions	0.00
Statement Ending Balance	270,511.25	Subtotal	270,511.25
G/L Balance at 05/31/24	59,634.47	Outstanding Checks	-210,876.78
		Bank Account Balance	59,634.47

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 05-24							
04/15/24	Bank Account Ledger Entry	1103	Check for Vendor V00022		1	-200.00	-200.00
04/26/24	Bank Account Ledger Entry	1104	Check for Vendor V00003		1	-7,054.45	-7,054.45
05/07/24	Bank Account Ledger Entry	BD00002	Deposit No. BD00002		1	254,332.97	254,332.97
05/16/24	Bank Account Ledger Entry	1105	Check for Vendor V00007		1	-3,825.00	-3,825.00
05/16/24	Bank Account Ledger Entry	1106	Check for Vendor V00018		1	-29,993.39	-29,993.39
05/22/24	Bank Account Ledger Entry	1107	Check for Vendor V00003		1	-2,767.50	-2,767.50
05/31/24	Bank Account Ledger Entry	1110	Check for Vendor V00013		1	-200.00	-200.00
Total						210,292.63	210,292.63