

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 5,498	\$ -	\$ -	\$ -	\$ -	\$ 5,498
Due From Other Funds	249,425	-	-	-	-	249,425
Investments:						
Acq. & Construction - Amenity	-	-	1,183,422	-	-	1,183,422
Acquisition & Construction Account	-	-	5,885,124	-	-	5,885,124
Interest Account	-	131	-	-	-	131
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	9,873	-	-	-	9,873
Sinking fund	-	64	-	-	-	64
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 254,923	\$ 881,196	\$ 7,068,546	\$ 1,500	\$ 12,530,000	\$ 20,736,165
LIABILITIES						
Accounts Payable	\$ 26,211	\$ -	\$ -	\$ -	\$ -	\$ 26,211
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	247,550	1,875	-	-	249,425
TOTAL LIABILITIES	26,211	247,550	1,875	-	12,530,000	12,805,636
FUND BALANCES						
Restricted for:						
Debt Service	-	633,646	-	-	-	633,646
Capital Projects	-	-	7,066,671	-	-	7,066,671
Unassigned:	228,712	-	-	1,500	-	230,212
TOTAL FUND BALANCES	228,712	633,646	7,066,671	1,500	-	7,930,529
TOTAL LIABILITIES & FUND BALANCES	\$ 254,923	\$ 881,196	\$ 7,068,546	\$ 1,500	\$ 12,530,000	\$ 20,736,165

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1	\$ 1	0.00%
Special Assmnts- CDD Collected	-	318,044	318,044	0.00%
Developer Contribution	3,555	1,173	(2,382)	33.00%
TOTAL REVENUES	3,555	319,218	315,663	8979.41%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	-	1,400	(1,400)	0.00%
ProfServ-Recording Secretary	-	200	(200)	0.00%
ProfServ-Trustee Fees	-	250	(250)	0.00%
District Counsel	1,000	8,247	(7,247)	824.70%
Administrative Services	-	375	(375)	0.00%
District Manager	500	25,088	(24,588)	5017.60%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	7,450	(7,450)	0.00%
Website Compliance	-	1,500	(1,500)	0.00%
Communication - Telephone	100	-	100	0.00%
Postage	100	34	66	34.00%
Legal Advertising	700	1,533	(833)	219.00%
Miscellaneous Services	500	-	500	0.00%
Bank Fees	-	90	(90)	0.00%
Financial & Revenue Collections	-	150	(150)	0.00%
Website Administration	480	1,446	(966)	301.25%
Dues, Licenses, Subscriptions	175	281	(106)	160.57%
Total Administration	3,555	70,544	(66,989)	1984.36%
TOTAL EXPENDITURES	3,555	70,544	(66,989)	1984.36%
Excess (deficiency) of revenues				
Over (under) expenditures	-	248,674	248,674	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(19,962)		
FUND BALANCE, ENDING		\$ 228,712		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 26,629	\$ 26,629	0.00%
Special Assmnts- CDD Collected	-	259,059	259,059	0.00%
TOTAL REVENUES	-	285,688	285,688	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	717,616	(717,616)	0.00%
Total Debt Service	-	717,616	(717,616)	0.00%
TOTAL EXPENDITURES	-	717,616	(717,616)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(431,928)	(431,928)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,065,574		
FUND BALANCE, ENDING		<u>\$ 633,646</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 254,845	\$ 254,845	0.00%
TOTAL REVENUES	-	254,845	254,845	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	4,229,491	(4,229,491)	0.00%
Total Construction In Progress	-	4,229,491	(4,229,491)	0.00%
TOTAL EXPENDITURES	-	4,229,491	(4,229,491)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,974,646)	(3,974,646)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		11,041,317		
FUND BALANCE, ENDING		<u>\$ 7,066,671</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
 Statement No. 06-23
 Statement Date 6/30/2023

G/L Balance (LCY)	5,497.71	Statement Balance	5,897.71
G/L Balance	5,497.71	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	5,897.71
Subtotal	5,497.71	Outstanding Checks	400.00
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	5,497.71	Ending Balance	5,497.71
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
5/18/2023	Payment	1024	INFRAMARK LLC	7,642.31	7,642.31	0.00
5/25/2023	Payment	1027	STRALEY ROBIN VERICKER	2,425.25	2,425.25	0.00
6/1/2023	Payment	1028	ALBERTO VIERA	200.00	200.00	0.00
6/1/2023	Payment	1029	CARLOS DE LA OSSA	400.00	400.00	0.00
6/1/2023	Payment	1030	NICHOLAS J. DISTER	200.00	200.00	0.00
6/1/2023	Payment	1032	STEVEN K. LUCE	200.00	200.00	0.00
6/9/2023	Payment	1033	INFRAMARK LLC	3,710.28	3,710.28	0.00
6/9/2023	Payment	1034	STRALEY ROBIN VERICKER	540.55	540.55	0.00
6/22/2023	Payment	1035	STANTEC CONSULTING SERVICES INC	789.00	789.00	0.00
Total Checks				16,107.39	16,107.39	0.00
Deposits						
6/3/2023		JE000156	Interest - Investments	G/L 0.11	0.11	0.00
Total Deposits				0.11	0.11	0.00
Outstanding Checks						
6/1/2023	Payment	1031	RYAN MOTKO	400.00	0.00	400.00
Total Outstanding Checks.....				400.00		400.00