

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of April 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2022		GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
			CAPITAL PROJECTS FUND				
ASSETS							
	31,372	-	-	-	-	-	31,372
Due From Other Funds	249,425	-	-	-	-	-	249,425
Investments:							
Acq. & Construction - Amenity	-	-	1,174,570	-	-	-	1,174,570
Acquisition & Construction Account	-	-	6,959,187	-	-	-	6,959,187
Interest Account	-	350,075	-	-	-	-	350,075
Reserve Fund	-	871,128	-	-	-	-	871,128
Revenue Fund	-	3,121	-	-	-	-	3,121
Sinking fund	-	175,000	-	-	-	-	175,000
Fixed Assets							
Construction Work In Process	-	-	-	1,500	-	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	-	12,530,000
TOTAL ASSETS	\$ 280,797	\$ 1,399,324	\$ 8,133,757	\$ 1,500	\$ 12,530,000	\$ -	\$ 22,345,378
LIABILITIES							
Accounts Payable	\$ 40,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,133
Bonds Payable	-	-	-	-	12,530,000	-	12,530,000
Due To Other Funds	-	247,550	1,875	-	-	-	249,425
TOTAL LIABILITIES	40,133	247,550	1,875	-	12,530,000	-	12,819,558
FUND BALANCES							
Restricted for:							
Debt Service	-	1,151,774	-	-	-	-	1,151,774
Capital Projects	-	-	8,131,882	-	-	-	8,131,882
Unassigned:	240,664	-	-	1,500	-	-	242,164
TOTAL FUND BALANCES	240,664	1,151,774	8,131,882	1,500	-	-	9,525,820
TOTAL LIABILITIES & FUND BALANCES	\$ 280,797	\$ 1,399,324	\$ 8,133,757	\$ 1,500	\$ 12,530,000	\$ -	\$ 22,345,378

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ -	\$ 318,044	\$ 318,044	0.00%
Developer Contribution	3,555	-	(3,555)	0.00%
TOTAL REVENUES	3,555	318,044	314,489	8946.39%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	-	1,400	(1,400)	0.00%
ProfServ-Recording Secretary	-	200	(200)	0.00%
ProfServ-Trustee Fees	-	250	(250)	0.00%
District Counsel	1,000	5,281	(4,281)	528.10%
Administrative Services	-	375	(375)	0.00%
District Manager	500	18,433	(17,933)	3686.60%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	5,750	(5,750)	0.00%
Communication - Telephone	100	-	100	0.00%
Postage	100	29	71	29.00%
Legal Advertising	700	1,533	(833)	219.00%
Miscellaneous Services	500	-	500	0.00%
Bank Fees	-	90	(90)	0.00%
Financial & Revenue Collections	-	150	(150)	0.00%
Website Administration	480	1,146	(666)	238.75%
Dues, Licenses, Subscriptions	175	281	(106)	160.57%
Total Administration	3,555	57,418	(53,863)	1615.13%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
TOTAL EXPENDITURES	3,555	57,418	(53,863)	1615.13%
Excess (deficiency) of revenues				
Over (under) expenditures	-	260,626	260,626	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(19,962)		
FUND BALANCE, ENDING		\$ 240,664		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 19,682	\$ 19,682	0.00%
Special Assmnts- CDD Collected	-	259,059	259,059	0.00%
TOTAL REVENUES	-	278,741	278,741	0.00%
EXPENDITURES				
Debt Service				
Interest Expense	-	192,541	(192,541)	0.00%
Total Debt Service	-	192,541	(192,541)	0.00%
TOTAL EXPENDITURES	-	192,541	(192,541)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	86,200	86,200	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,065,574		
FUND BALANCE, ENDING		\$ 1,151,774		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 193,611	\$ 193,611	0.00%
TOTAL REVENUES	-	193,611	193,611	0.00%
EXPENDITURES				
Construction In Progress				
Construction in Progress	-	3,103,046	(3,103,046)	0.00%
Total Construction In Progress	-	3,103,046	(3,103,046)	0.00%
TOTAL EXPENDITURES	-	3,103,046	(3,103,046)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(2,909,435)	(2,909,435)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		11,041,317		
FUND BALANCE, ENDING		\$ 8,131,882		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,500		
FUND BALANCE, ENDING		\$ 1,500		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
 Statement No. 04-23
 Statement Date 4/30/2023

G/L Balance (LCY)	31,371.96	Statement Balance	44,403.58
G/L Balance	31,371.96	Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	31,371.96	Subtotal	44,403.58
Negative Adjustments	0.00	Outstanding Checks	13,031.62
		Differences	0.00
Ending G/L Balance	31,371.96	Ending Balance	31,371.96
Difference	0.00		

Posting Date	Document Type	Document No.	Description		Amount	Cleared Amount	Difference
Checks							
4/13/2023	Payment	1015	INFRAMARK LLC		24,966.79	24,966.79	0.00
4/13/2023	Payment	1016	STRALEY ROBIN VERICKER		2,029.45	2,029.45	0.00
4/24/2023	Payment	1017	BUCKHEAD TRAILS CDD		249,424.94	249,424.94	0.00
4/21/2023		JE000105	Service Charge - Prior Period		15.00	15.00	0.00
Total Checks					276,436.18	276,436.18	0.00
Deposits							
4/11/2023		JE000084	CK#581027420##### - Off Roll	G/L	318,043.94	318,043.94	0.00
4/28/2023		JE000106	Interest Income	G/L	1.30	1.30	0.00
Total Deposits					318,045.24	318,045.24	0.00
Outstanding Checks							
4/27/2023	Payment	1018	INFRAMARK LLC		11,496.66	0.00	11,496.66
4/27/2023	Payment	1019	STRALEY ROBIN VERICKER		1,174.60	0.00	1,174.60
4/28/2023	Payment	1020	MCCLATCHY COMPANY LLC		360.36	0.00	360.36
Total Outstanding Checks.....					13,031.62		13,031.62