

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2024

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of April 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022						TOTAL
	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND		
ASSETS							
Cash - Operating Account	\$ 52,964	\$ -	\$ -	\$ -	\$ -	\$ -	52,964
Due From Developer	21,120	-	-	-	-	-	21,120
Due From Other Funds	499,357	-	-	-	-	-	499,357
Investments:							
Acq. & Construction - Amenity	-	-	1,195,721	-	-	-	1,195,721
Acquisition & Construction Account	-	-	2,695	-	-	-	2,695
Interest Account	-	1	-	-	-	-	1
Reserve Fund	-	871,131	-	-	-	-	871,131
Revenue Fund	-	781,186	-	-	-	-	781,186
Sinking fund	-	66	-	-	-	-	66
Fixed Assets							
Construction Work In Process	-	-	-	1,500	-	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	-	12,530,000
TOTAL ASSETS	\$ 573,441	\$ 1,652,384	\$ 1,198,416	\$ 1,500	\$ 12,530,000	\$ -	15,955,741
LIABILITIES							
Accounts Payable	\$ 3,825	\$ -	\$ 254,308	\$ -	\$ -	\$ -	258,133
Bonds Payable	-	-	-	-	12,530,000	-	12,530,000
Due To Other Funds	-	495,458	3,899	-	-	-	499,357
Deferred Inflow of Resources	21,120	-	-	-	-	-	21,120
TOTAL LIABILITIES	24,945	495,458	258,207	-	12,530,000	-	13,308,610

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of April 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2022		GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
			CAPITAL PROJECTS FUND				
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	1,156,926	-	-	-	-	1,156,926
Capital Projects	-	-	940,209	-	-	-	940,209
Unassigned:	548,496	-	-	1,500	-	-	549,996
TOTAL FUND BALANCES	548,496	1,156,926	940,209	1,500	-	-	2,647,131
TOTAL LIABILITIES & FUND BALANCES	\$ 573,441	\$ 1,652,384	\$ 1,198,416	\$ 1,500	\$ 12,530,000	\$	15,955,741

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 201,125	\$ 318,452	\$ 117,327	158.34%
Developer Contribution	-	21,245	21,245	0.00%
TOTAL REVENUES	201,125	339,697	138,572	168.90%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	3,600	(600)	120.00%
ProfServ-Administrative	4,500	2,625	1,875	58.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	2,917	1,283	69.45%
ProfServ-Info Technology	600	350	250	58.33%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
ProfServ-Trustee Fees	6,500	3,547	2,953	54.57%
District Counsel	15,000	9,895	5,105	65.97%
District Engineer	9,500	-	9,500	0.00%
District Manager	25,000	(7,917)	32,917	-31.67%
Accounting Services	9,000	5,550	3,450	61.67%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	18	482	3.60%
Rentals & Leases	600	350	250	58.33%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	254	3,246	7.26%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	700	500	58.33%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	271	(96)	154.86%
Total Administration	113,225	25,100	88,125	22.17%
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Contracts-Pond Maintenance	25,000	-	25,000	0.00%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	2,860	80,540	3.43%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	27,960	173,165	13.90%
Excess (deficiency) of revenues				
Over (under) expenditures	-	311,737	311,737	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		236,759		
FUND BALANCE, ENDING		\$ 548,496		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 30,198	\$ 30,198	0.00%
Special Assmnts- CDD Collected	867,563	828,335	(39,228)	95.48%
TOTAL REVENUES	867,563	858,533	(9,030)	98.96%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	180,000	-	180,000	0.00%
Interest Expense	687,563	345,919	341,644	50.31%
Total Debt Service	867,563	345,919	521,644	39.87%
TOTAL EXPENDITURES	867,563	345,919	521,644	39.87%
Excess (deficiency) of revenues Over (under) expenditures	-	512,614	512,614	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 1,156,926		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 88,186	\$ 88,186	0.00%
TOTAL REVENUES	-	88,186	88,186	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,725,533	(1,725,533)	0.00%
Total Construction In Progress	-	1,725,533	(1,725,533)	0.00%
TOTAL EXPENDITURES	-	1,725,533	(1,725,533)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,637,347)	(1,637,347)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		2,577,556		
FUND BALANCE, ENDING		\$ 940,209		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

Bank Account Statement

Buckhead Trails CDD

Bank Account Statement: Bank Account No.: 2256, Statement No.: 04-24

Currency Code

Statement Date	04/30/24	Statement Balance	60,218.62
Balance Last Statement	39,057.80	Outstanding Bank Transactions	0.00
Statement Ending Balance	60,218.62	Subtotal	60,218.62
		Outstanding Checks	-7,254.45
G/L Balance at 04/30/24	52,964.17	Bank Account Balance	52,964.17

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 04-24							
03/26/24	Bank Account Ledger Entry	1094	Check for Vendor V00017		1	-54.69	-54.69
03/26/24	Bank Account Ledger Entry	1096	Check for Vendor V00014		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1097	Check for Vendor V00003		1	-387.50	-387.50
03/26/24	Bank Account Ledger Entry	1098	Check for Vendor V00027		1	-96.35	-96.35
04/09/24	Bank Account Ledger Entry	BD00001	Deposit No. BD00001		1	22,500.00	22,500.00
04/15/24	Bank Account Ledger Entry	1099	Check for Vendor V00007		1	-0.64	-0.64
04/15/24	Bank Account Ledger Entry	1100	Check for Vendor V00012		1	-200.00	-200.00
04/15/24	Bank Account Ledger Entry	1101	Check for Vendor V00013		1	-200.00	-200.00
04/15/24	Bank Account Ledger Entry	1102	Check for Vendor V00015		1	-200.00	-200.00
Total						21,160.82	21,160.82