

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2024

Prepared by:

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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022	SERIES 2024	SERIES 2022	SERIES 2024	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
		DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECT FUNDS			
ASSETS								
Cash - Operating Account	\$ 8,741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,741
Due From Developer	21,120	-	-	-	-	-	-	21,120
Due From Other Funds	500,107	-	-	-	-	95	-	500,202
Investments:								
Acq. & Construction - Amenity	-	-	-	895,114	-	-	-	895,114
Acq. & Construction - Other	-	-	-	-	3,813,475	-	-	3,813,475
Acquisition & Construction Account	-	-	-	5	382,189	-	-	382,194
Reserve Fund	-	871,128	1,122,005	-	-	-	-	1,993,133
Revenue Fund	-	4,237	10,552	-	-	-	-	14,789
Sinking fund	-	1	-	-	-	-	-	1
Fixed Assets								
Construction Work In Process	-	-	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 529,968	\$ 875,366	\$ 1,132,557	\$ 895,119	\$ 4,195,759	\$ 1,500	\$ 12,530,000	\$ 20,160,269
LIABILITIES								
Accounts Payable	\$ 96,349	\$ -	\$ -	254,308	\$ -	\$ -	\$ -	350,657
Bonds Payable	-	-	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	496,208	95	3,899	-	-	-	500,202
Deferred Inflow of Resources	21,120	-	-	-	-	-	-	21,120
TOTAL LIABILITIES	117,469	496,208	95	258,207	-	-	12,530,000	13,401,979
FUND BALANCES								
Restricted for:								
Debt Service	-	379,158	1,132,462	-	-	-	-	1,511,620
Capital Projects	-	-	-	636,912	4,195,759	-	-	4,832,671
Unassigned:	412,499	-	-	-	-	1,500	-	413,999
TOTAL FUND BALANCES	412,499	379,158	1,132,462	636,912	4,195,759	1,500	-	6,758,290
TOTAL LIABILITIES & FUND BALANCES	\$ 529,968	\$ 875,366	\$ 1,132,557	\$ 895,119	\$ 4,195,759	\$ 1,500	\$ 12,530,000	\$ 20,160,269

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	\$ 515,745	\$ 25,000	\$ (490,745)	4.85%
TOTAL REVENUES	515,745	25,000	(490,745)	4.85%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	1,000	11,000	8.33%
ProfServ-Administrative	4,500	750	3,750	16.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	11,500	1,667	9,833	14.50%
ProfServ-Info Technology	600	100	500	16.67%
ProfServ-Recording Secretary	2,400	-	2,400	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	7,030	2,470	74.00%
District Engineer	9,500	3,140	6,360	33.05%
District Manager	25,000	4,167	20,833	16.67%
Accounting Services	9,000	1,500	7,500	16.67%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,600	-	1,600	0.00%
Postage	500	3	497	0.60%
Rentals & Leases	600	100	500	16.67%
Public Officials Insurance	2,574	-	2,574	0.00%
Insurance -Property & Casualty	20,000	-	20,000	0.00%
Insurance Deductible	1,000	-	1,000	0.00%
Legal Advertising	3,500	648	2,852	18.51%
Bank Fees	100	-	100	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	1,000	-	1,000	0.00%
Entry System-Key Fob	2,000	-	2,000	0.00%
Website Administration	1,200	200	1,000	16.67%
Office Supplies	100	-	100	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	142,549	20,480	122,069	14.37%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Contracts-Janitorial Services	16,000	-	16,000	0.00%
Contracts-Landscape	150,000	19,212	130,788	12.81%
Contracts-Aquatic Control	38,000	1,890	36,110	4.97%
Contracts-Pools	24,000	-	24,000	0.00%
Amenity Center Pest Control	1,800	-	1,800	0.00%
Electricity - Streetlights	50,000	65,769	(15,769)	131.54%
Insurance - General Liability	3,146	-	3,146	0.00%
R&M-Pools	3,000	-	3,000	0.00%
R&M-Monument, Entrance & Wall	10,000	-	10,000	0.00%
R&M Landscape	20,000	-	20,000	0.00%
R&M-Security Cameras	2,000	-	2,000	0.00%
Security System Monitoring	6,000	-	6,000	0.00%
R&M - Amenity Center	10,000	-	10,000	0.00%
Sidewalk & Pavement Repair	2,000	-	2,000	0.00%
Garbage Collection	3,000	-	3,000	0.00%
Miscellaneous Maintenance	10,000	3,500	6,500	35.00%
Furniture Repair/Replacement	5,000	-	5,000	0.00%
Access Control Maintenance & Repair	5,000	-	5,000	0.00%
Special Events	10,000	-	10,000	0.00%
Dog Waste Station Supplies	4,000	-	4,000	0.00%
Total Other Physical Environment	372,946	90,371	282,575	24.23%
<u>Contingency</u>				
Misc-Contingency	250	-	250	0.00%
Total Contingency	250	-	250	0.00%
TOTAL EXPENDITURES	515,745	110,851	404,894	21.49%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(85,851)	(85,851)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		498,350		
FUND BALANCE, ENDING		\$ 412,499		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 8,843	\$ 8,843	0.00%
Special Assmnts- CDD Collected	868,775	25,769	(843,006)	2.97%
TOTAL REVENUES	868,775	34,612	(834,163)	3.98%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	190,000	-	190,000	0.00%
Interest Expense	678,775	341,644	337,131	50.33%
Total Debt Service	868,775	341,644	527,131	39.32%
TOTAL EXPENDITURES	868,775	341,644	527,131	39.32%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(307,032)	(307,032)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		686,190		
FUND BALANCE, ENDING		\$ 379,158		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2024 Debt Service Fund (203)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 10,552	\$ 10,552	0.00%
Special Assmnts- CDD Collected	1,117,985	300,554	(817,431)	26.88%
TOTAL REVENUES	1,117,985	311,106	(806,879)	27.83%
<u>EXPENDITURES</u>				
Principal Debt Retirement	220,000	-	220,000	0.00%
Interest Expense	897,985	-	897,985	0.00%
Total	1,117,985	-	1,117,985	0.00%
<u>Debt Service</u>				
Interest Expense	-	536,875	(536,875)	0.00%
Total Debt Service	-	536,875	(536,875)	0.00%
TOTAL EXPENDITURES	1,117,985	536,875	581,110	48.02%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(225,769)	(225,769)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,358,231		
FUND BALANCE, ENDING		\$ 1,132,462		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,600	\$ 7,600	0.00%
TOTAL REVENUES	-	7,600	7,600	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	27,559	(27,559)	0.00%
Total Construction In Progress	-	27,559	(27,559)	0.00%
TOTAL EXPENDITURES	-	27,559	(27,559)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(19,959)	(19,959)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		656,871		
FUND BALANCE, ENDING		\$ 636,912		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2024 Capital Project Funds (303)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 63,940	\$ 63,940	0.00%
TOTAL REVENUES	-	63,940	63,940	0.00%
EXPENDITURES				
Construction In Progress				
Construction in Progress	-	4,012,537	(4,012,537)	0.00%
Total Construction In Progress	-	4,012,537	(4,012,537)	0.00%
TOTAL EXPENDITURES	-	4,012,537	(4,012,537)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,948,597)	(3,948,597)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		8,144,356		
FUND BALANCE, ENDING		\$ 4,195,759		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		1,500		
FUND BALANCE, ENDING		<u><u>\$ 1,500</u></u>		

Buckhead Trails CDD

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Statement Date 11/30/2024

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
						0.00
08/01/2024	Payment	1126	Check for Vendor V00015	-200.00	-200.00	0.00
09/13/2024	Payment	1139	Check for Vendor V00015	-200.00	-200.00	0.00
10/25/2024	Payment	1146	Check for Vendor V00017	-367.50	-367.50	0.00
10/25/2024	Payment	1147	Check for Vendor V00007	-4,241.67	-4,241.67	0.00
10/25/2024	Payment	1149	Check for Vendor V00003	-5,042.90	-5,042.90	0.00
11/04/2024	Payment	1151	Check for Vendor V00017	-96.25	-96.25	0.00
11/13/2024		JE000472	Adj of bank rec	-1,002.29	-1,002.29	0.00
Total Checks				-11,150.61	-11,150.61	0.00
Adjustments						
Total Adjustments						
Outstanding Deposits						
Total Outstanding Deposits						