

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2024

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of July 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	SERIES 2024 DEBT SERVICE FUND	SERIES 2022 CAPITAL PROJECTS FUND	SERIES 2024 CAPITAL PROJECT FUNDS	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS								
Cash - Operating Account	\$ 50,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,857
Due From Developer	21,120	-	-	-	-	-	-	21,120
Due From Other Funds	499,357	-	-	-	75	-	-	499,432
Investments:								
Acq. & Construction - Amenity	-	-	-	1,139,315	-	-	-	1,139,315
Acq. & Construction - Other	-	-	-	-	6,808,245	-	-	6,808,245
Acquisition & Construction Account	-	-	-	5	4,444,680	-	-	4,444,685
Cost of Issuance Fund	-	-	-	-	5,000	-	-	5,000
Reserve Fund	-	871,128	1,126,544	-	-	-	-	1,997,672
Revenue Fund	-	301,467	220,501	-	-	-	-	521,968
Sinking fund	-	1	-	-	-	-	-	1
Fixed Assets								
Construction Work In Process	-	-	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 571,334	\$ 1,172,596	\$ 1,347,045	\$ 1,139,320	\$ 11,258,000	\$ 1,500	\$ 12,530,000	\$ 28,019,795
LIABILITIES								
Accounts Payable	\$ 25,496	\$ -	\$ -	\$ 254,308	\$ -	\$ -	\$ -	\$ 279,804
Bonds Payable	-	-	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	285,181	210,351	3,899	-	-	-	499,431
Deferred Inflow of Resources	21,120	-	-	-	-	-	-	21,120
TOTAL LIABILITIES	46,616	285,181	210,351	258,207	-	-	12,530,000	13,330,355
FUND BALANCES								
Restricted for:								
Debt Service	-	887,415	1,136,694	-	-	-	-	2,024,109
Capital Projects	-	-	-	881,113	11,258,000	-	-	12,139,113
Unassigned:	524,718	-	-	-	-	1,500	-	526,218
TOTAL FUND BALANCES	524,718	887,415	1,136,694	881,113	11,258,000	1,500	-	14,689,440
TOTAL LIABILITIES & FUND BALANCES	\$ 571,334	\$ 1,172,596	\$ 1,347,045	\$ 1,139,320	\$ 11,258,000	\$ 1,500	\$ 12,530,000	\$ 28,019,795

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- CDD Collected	\$ 201,125	\$ 332,515	\$ 131,390	165.33%
Developer Contribution	-	21,245	21,245	0.00%
TOTAL REVENUES	201,125	353,760	152,635	175.89%
EXPENDITURES				
Administration				
Supervisor Fees	3,000	6,200	(3,200)	206.67%
ProfServ-Administrative	4,500	2,625	1,875	58.33%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	4,583	(383)	109.12%
ProfServ-Info Technology	600	400	200	66.67%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
ProfServ-Trustee Fees	6,500	3,547	2,953	54.57%
District Counsel	15,000	17,353	(2,353)	115.69%
District Engineer	9,500	4,431	5,069	46.64%
Administrative Services	-	750	(750)	0.00%
District Manager	25,000	(3,750)	28,750	-15.00%
Accounting Services	9,000	7,150	1,850	79.44%
Auditing Services	6,000	5,000	1,000	83.33%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	20	480	4.00%
Rentals & Leases	600	400	200	66.67%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	254	3,246	7.26%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	75	3,925	1.88%
Website Administration	1,200	900	300	75.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	2,271	(2,096)	1297.71%
Total Administration	113,225	55,149	58,076	48.71%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	1,890	36,110	4.97%
Contracts-Pond Maintenance	25,000	5,902	19,098	23.61%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	10,652	72,748	12.77%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	65,801	135,324	32.72%
Excess (deficiency) of revenues				
Over (under) expenditures	-	287,959	287,959	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		236,759		
FUND BALANCE, ENDING		\$ 524,718		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 46,336	\$ 46,336	0.00%
Special Assmnts- Tax Collector	-	240,270	240,270	0.00%
Special Assmnts- CDD Collected	867,563	828,335	(39,228)	95.48%
TOTAL REVENUES	867,563	1,114,941	247,378	128.51%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	180,000	180,000	-	100.00%
Interest Expense	687,563	691,838	(4,275)	100.62%
Total Debt Service	867,563	871,838	(4,275)	100.49%
TOTAL EXPENDITURES	867,563	871,838	(4,275)	100.49%
Excess (deficiency) of revenues				
Over (under) expenditures	-	243,103	243,103	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 887,415		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2024 Debt Service Fund (203)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 14,689	\$ 14,689	0.00%
TOTAL REVENUES	-	14,689	14,689	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	14,689	14,689	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1,122,005	1,122,005	0.00%
TOTAL FINANCING SOURCES (USES)	-	1,122,005	1,122,005	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,136,694</u>	<u>\$ 1,136,694</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		<u>\$ 1,136,694</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 102,679	\$ 102,679	0.00%
TOTAL REVENUES	-	102,679	102,679	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,799,122	(1,799,122)	0.00%
Total Construction In Progress	-	1,799,122	(1,799,122)	0.00%
TOTAL EXPENDITURES	-	1,799,122	(1,799,122)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,696,443)	(1,696,443)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		2,577,556		
FUND BALANCE, ENDING		<u>\$ 881,113</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2024 Capital Project Funds (303)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 185,983	\$ 185,983	0.00%
TOTAL REVENUES	-	185,983	185,983	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	5,950	(5,950)	0.00%
Bond Counsel	-	53,000	(53,000)	0.00%
Disclosure Report	-	85,000	(85,000)	0.00%
District Counsel	-	6,250	(6,250)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,750	(1,750)	0.00%
Total Administration	-	193,950	(193,950)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	3,292,028	(3,292,028)	0.00%
Total Construction In Progress	-	3,292,028	(3,292,028)	0.00%
TOTAL EXPENDITURES	-	3,485,978	(3,485,978)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,299,995)	(3,299,995)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	14,557,995	14,557,995	0.00%
TOTAL FINANCING SOURCES (USES)	-	14,557,995	14,557,995	0.00%
Net change in fund balance	\$ -	\$ 11,258,000	\$ 11,258,000	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		-		
FUND BALANCE, ENDING		\$ 11,258,000		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

Bank Account Statement

Buckhead Trails CDD

Bank Account No. 2256
Statement No. 07-24
Statement Date 07/31/2024

GL Balance (LCY)	50,857.33	Statement Balance	56,014.47
GL Balance	50,857.33	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	56,014.47
Subtotal	50,857.33	Outstanding Checks	-5,157.14
Negative Adjustments	0.00		
	<hr/>	Ending Balance	50,857.33
Ending G/L Balance	50,857.33		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
07/08/2024	Payment	1113	Check for Vendor V00012	-200.00	-200.00	0.00
07/08/2024	Payment	1114	Check for Vendor V00013	-200.00	-200.00	0.00
07/08/2024	Payment	1115	Check for Vendor V00014	-200.00	-200.00	0.00
07/24/2024	Payment	1118	Check for Vendor V00033	-75.00	-75.00	0.00
07/24/2024	Payment	1119	Check for Vendor V00030	-945.00	-945.00	0.00
						0.00
Total Checks				-1,620.00	-1,620.00	0.00
Outstanding Checks						
07/08/2024	Payment	1116	Check for Vendor V00022			-200.00
07/24/2024	Payment	1117	Check for Vendor V00031			-4,957.14
Total Outstanding Checks						-5,157.14
Outstanding Deposits						
Total Outstanding Deposits						