

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 38,319	\$ -	\$ -	\$ -	\$ -	\$ 38,319
Due From Developer	21,120	-	-	-	-	21,120
Due From Other Funds	499,357	-	-	-	-	499,357
Investments:						
Acq. & Construction - Amenity	-	-	1,190,655	-	-	1,190,655
Interest Account	-	1	-	-	-	1
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	774,510	-	-	-	774,510
Sinking fund	-	66	-	-	-	66
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 558,796	\$ 1,645,705	\$ 1,190,655	\$ 1,500	\$ 12,530,000	\$ 15,926,656
LIABILITIES						
Accounts Payable	\$ 801	\$ -	\$ 254,308	\$ -	\$ -	\$ 255,109
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	495,458	3,899	-	-	499,357
Deferred Inflow of Resources	21,120	-	-	-	-	21,120
TOTAL LIABILITIES	21,921	495,458	258,207	-	12,530,000	13,305,586

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Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
FUND BALANCES						
Restricted for:						
Debt Service	-	1,150,247	-	-	-	1,150,247
Capital Projects	-	-	932,448	-	-	932,448
Unassigned:	536,875	-	-	1,500	-	538,375
TOTAL FUND BALANCES	536,875	1,150,247	932,448	1,500	-	2,621,070
TOTAL LIABILITIES & FUND BALANCES	\$ 558,796	\$ 1,645,705	\$ 1,190,655	\$ 1,500	\$ 12,530,000	\$ 15,926,656

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 201,125	\$ 318,452	\$ 117,327	158.34%
Developer Contribution	-	21,245	21,245	0.00%
TOTAL REVENUES	201,125	339,697	138,572	168.90%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	3,600	(600)	120.00%
ProfServ-Administrative	4,500	2,250	2,250	50.00%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	1,767	2,433	42.07%
ProfServ-Info Technology	600	150	450	25.00%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
ProfServ-Trustee Fees	6,500	3,547	2,953	54.57%
District Counsel	15,000	2,841	12,159	18.94%
District Engineer	9,500	-	9,500	0.00%
District Manager	25,000	13,433	11,567	53.73%
Accounting Services	9,000	4,800	4,200	53.33%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	18	482	3.60%
Rentals & Leases	600	150	450	25.00%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	254	3,246	7.26%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	700	500	58.33%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	271	(96)	154.86%
Total Administration	113,225	36,721	76,504	32.43%
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Contracts-Pond Maintenance	25,000	-	25,000	0.00%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	2,860	80,540	3.43%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	39,581	161,544	19.68%
Excess (deficiency) of revenues				
Over (under) expenditures	-	300,116	300,116	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		236,759		
FUND BALANCE, ENDING		\$ 536,875		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 23,519	\$ 23,519	0.00%
Special Assmnts- CDD Collected	867,563	828,335	(39,228)	95.48%
TOTAL REVENUES	867,563	851,854	(15,709)	98.19%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	180,000	-	180,000	0.00%
Interest Expense	687,563	345,919	341,644	50.31%
Total Debt Service	867,563	345,919	521,644	39.87%
TOTAL EXPENDITURES	867,563	345,919	521,644	39.87%
Excess (deficiency) of revenues Over (under) expenditures	-	505,935	505,935	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 1,150,247		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 80,425	\$ 80,425	0.00%
TOTAL REVENUES	-	80,425	80,425	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,725,533	(1,725,533)	0.00%
Total Construction In Progress	-	1,725,533	(1,725,533)	0.00%
TOTAL EXPENDITURES	-	1,725,533	(1,725,533)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(1,645,108)	(1,645,108)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		2,577,556		
FUND BALANCE, ENDING		<u>\$ 932,448</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

Bank Account Statement

Buckhead Trails CDD

Bank Account Statement: Bank Account No.: 2256, Statement No.: 03-24

Currency Code

Statement Date	03/31/24	Statement Balance	39,057.80
Balance Last Statement	43,884.69	Outstanding Bank Transactions	0.00
Statement Ending Balance	39,057.80	Subtotal	39,057.80
		Outstanding Checks	-738.54
G/L Balance at 03/31/24	38,319.26	Bank Account Balance	38,319.26

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 03-24							
01/18/24	Bank Account Ledger Entry	1079	Check for Vendor V00015		1	-200.00	-200.00
01/26/24	Bank Account Ledger Entry	1086	Check for Vendor V00015		1	-200.00	-200.00
03/05/24	Bank Account Ledger Entry	1090	Check for Vendor V00007		1	-1.89	-1.89
03/14/24	Bank Account Ledger Entry	1091	Check for Vendor V00007		1	-3,825.00	-3,825.00
03/26/24	Bank Account Ledger Entry	1092	Check for Vendor V00012		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1093	Check for Vendor V00022		1	-200.00	-200.00
03/26/24	Bank Account Ledger Entry	1095	Check for Vendor V00013		1	-200.00	-200.00
Total						-4,826.89	-4,826.89