

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 44,258	\$ -	\$ -	\$ -	\$ -	\$ 44,258
Cash in Transit	-	247,908	-	-	-	247,908
Due From Other Funds	499,357	-	-	-	-	499,357
Investments:						
Acq. & Construction - Amenity	-	-	1,197,746	-	-	1,197,746
Acquisition & Construction Account	-	-	3,421,702	-	-	3,421,702
Interest Account	-	133	-	-	-	133
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	20,537	-	-	-	20,537
Sinking fund	-	64	-	-	-	64
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 543,615	\$ 1,139,770	\$ 4,619,448	\$ 1,500	\$ 12,530,000	\$ 18,834,333

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Balance Sheet

As of November 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
<u>LIABILITIES</u>						
Accounts Payable	\$ 4,324	\$ -	\$ -	\$ -	\$ -	\$ 4,324
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	495,458	3,899	-	-	499,357
TOTAL LIABILITIES	4,324	495,458	3,899	-	12,530,000	13,033,681
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	644,312	-	-	-	644,312
Capital Projects	-	-	4,615,549	-	-	4,615,549
Unassigned:	539,291	-	-	1,500	-	540,791
TOTAL FUND BALANCES	539,291	644,312	4,615,549	1,500	-	5,800,652
TOTAL LIABILITIES & FUND BALANCES	\$ 543,615	\$ 1,139,770	\$ 4,619,448	\$ 1,500	\$ 12,530,000	\$ 18,834,333

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- CDD Collected	\$ 201,125	\$ 293,852	\$ 92,727	146.10%
Developer Contribution	-	21,245	21,245	0.00%
TOTAL REVENUES	201,125	315,097	113,972	156.67%
EXPENDITURES				
Administration				
Supervisor Fees	3,000	-	3,000	0.00%
ProfServ-Administrative	4,500	750	3,750	16.67%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Info Technology	600	-	600	0.00%
ProfServ-Recording Secretary	2,400	400	2,000	16.67%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	980	14,020	6.53%
District Engineer	9,500	-	9,500	0.00%
District Manager	25,000	5,100	19,900	20.40%
Accounting Services	9,000	1,700	7,300	18.89%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	8	492	1.60%
Rentals & Leases	600	-	600	0.00%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	140	3,360	4.00%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	300	900	25.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	301	(126)	172.00%
Total Administration	113,225	12,019	101,206	10.62%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
General Fund (001)
(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Contracts-Pond Maintenance	25,000	-	25,000	0.00%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	2,860	80,540	3.43%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	14,879	186,246	7.40%
Excess (deficiency) of revenues				
Over (under) expenditures	-	300,218	300,218	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		239,073		
FUND BALANCE, ENDING		\$ 539,291		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 867,563	\$ -	\$ (867,563)	0.00%
TOTAL REVENUES	867,563	-	(867,563)	0.00%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	180,000	-	180,000	0.00%
Interest Expense	687,563	-	687,563	0.00%
Total Debt Service	867,563	-	867,563	0.00%
TOTAL EXPENDITURES	867,563	-	867,563	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 644,312		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,615,549		
FUND BALANCE, ENDING		\$ 4,615,549		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		\$ 1,500		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
 Statement No. 11-23
 Statement Date 11/30/2023

G/L Balance (LCY)	44,257.54	Statement Balance	48,588.21
G/L Balance	44,257.54	Outstanding Deposits	0.00
Positive Adjustments	0.00		
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Subtotal	44,257.54	Subtotal	48,588.21
Negative Adjustments	0.00	Outstanding Checks	4,330.67
	<hr/>	Differences	0.00
Ending G/L Balance	44,257.54	Ending Balance	44,257.54
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
10/24/2023	Payment	1063	EGIS INSURANCE	5,200.00	5,200.00	0.00
10/24/2023	Payment	1064	INFRAMARK LLC	11,368.14	11,368.14	0.00
10/24/2023	Payment	1065	NICHOLAS J. DISTER	200.00	200.00	0.00
10/24/2023	Payment	1067	STRALEY ROBIN VERICKER	1,200.00	1,200.00	0.00
11/1/2023	Payment	DD102	Payment of Invoice 000167	113,140.13	113,140.13	0.00
11/21/2023	Payment	1069	STRALEY ROBIN VERICKER	980.00	980.00	0.00
Total Checks				132,088.27	132,088.27	0.00
Deposits						
11/28/2023		JE000219	CK#1059### - Dev Funding	G/L 12,840.79	12,840.79	0.00
Total Deposits				12,840.79	12,840.79	0.00
Outstanding Checks						
10/24/2023	Payment	1066	RYAN MOTKO	200.00	0.00	200.00
11/21/2023	Payment	1068	INFRAMARK LLC	4,130.67	0.00	4,130.67
Total Outstanding Checks.....				4,330.67		4,330.67