

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 149,668	\$ -	\$ -	\$ -	\$ -	\$ 149,668
Cash in Transit	-	247,908	-	-	-	247,908
Due From Other Funds	386,217	-	-	-	-	386,217
Investments:						
Acq. & Construction - Amenity	-	-	1,197,746	-	-	1,197,746
Acquisition & Construction Account	-	-	3,421,702	-	-	3,421,702
Interest Account	-	133	-	-	-	133
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	20,537	-	-	-	20,537
Sinking fund	-	64	-	-	-	64
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 535,885	\$ 1,139,770	\$ 4,619,448	\$ 1,500	\$ 12,530,000	\$ 18,826,603
LIABILITIES						
Accounts Payable	\$ 5,111	\$ 113,140	\$ -	\$ -	\$ -	\$ 118,251
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	382,318	3,899	-	-	386,217
TOTAL LIABILITIES	5,111	495,458	3,899	-	12,530,000	13,034,468

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

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As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	644,312	-	-	-	644,312
Capital Projects	-	-	4,615,549	-	-	4,615,549
Unassigned:	530,774	-	-	1,500	-	532,274
TOTAL FUND BALANCES	530,774	644,312	4,615,549	1,500	-	5,792,135
TOTAL LIABILITIES & FUND BALANCES	\$ 535,885	\$ 1,139,770	\$ 4,619,448	\$ 1,500	\$ 12,530,000	\$ 18,826,603

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 201,125	\$ 293,852	\$ 92,727	146.10%
Developer Contribution	-	8,404	8,404	0.00%
TOTAL REVENUES	201,125	302,256	101,131	150.28%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	-	3,000	0.00%
ProfServ-Administrative	4,500	-	4,500	0.00%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Info Technology	600	-	600	0.00%
ProfServ-Recording Secretary	2,400	200	2,200	8.33%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	15,000	980	14,020	6.53%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	-	375	(375)	0.00%
District Manager	25,000	2,550	22,450	10.20%
Accounting Services	9,000	850	8,150	9.44%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage	500	6	494	1.20%
Rentals & Leases	600	-	600	0.00%
Public Officials Insurance	5,000	2,340	2,660	46.80%
Legal Advertising	3,500	70	3,430	2.00%
Miscellaneous Services	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	150	1,050	12.50%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	113,225	7,696	105,529	6.80%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	-	38,000	0.00%
Contracts-Pond Maintenance	25,000	-	25,000	0.00%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	2,860	2,140	57.20%
Total Other Physical Environment	83,400	2,860	80,540	3.43%
<u>Contingency</u>				
Misc-Contingency	4,500	-	4,500	0.00%
Total Contingency	4,500	-	4,500	0.00%
TOTAL EXPENDITURES	201,125	10,556	190,569	5.25%
Excess (deficiency) of revenues				
Over (under) expenditures	-	291,700	291,700	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		239,074		
FUND BALANCE, ENDING		\$ 530,774		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 867,563	\$ -	\$ (867,563)	0.00%
TOTAL REVENUES	867,563	-	(867,563)	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	180,000	-	180,000	0.00%
Interest Expense	687,563	-	687,563	0.00%
Total Debt Service	867,563	-	867,563	0.00%
TOTAL EXPENDITURES	867,563	-	867,563	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		644,312		
FUND BALANCE, ENDING		\$ 644,312		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,615,549		
FUND BALANCE, ENDING		<u>\$ 4,615,549</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
 Statement No. 10-23
 Statement Date 10/31/2023

G/L Balance (LCY)	149,667.55	Statement Balance	167,835.69
G/L Balance	149,667.55	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	149,667.55	Subtotal	167,835.69
Negative Adjustments	0.00	Outstanding Checks	18,168.14
	<hr/>	Differences	0.00
Ending G/L Balance	149,667.55	Ending Balance	149,667.55
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
9/28/2023	Payment	1055	BUSINESS OBSERVER	61.25	61.25	0.00
10/5/2023	Payment	1056	STANTEC CONSULTING SERVICES INC	494.00	494.00	0.00
10/19/2023	Payment	1057	BUSINESS OBSERVER	70.00	70.00	0.00
10/24/2023	Payment	1058	BUCKHEAD TRAILS CDD	134,767.74	134,767.74	0.00
10/24/2023	Payment	1059	ALBERTO VIERA	200.00	200.00	0.00
10/24/2023	Payment	1060	ALBERTO VIERA - REIMB	184.41	184.41	0.00
10/24/2023	Payment	1061	AUSTIN BERNIS	200.00	200.00	0.00
10/24/2023	Payment	1062	CARLOS DE LA OSSA	200.00	200.00	0.00
10/26/2023	Payment	DD101	Payment of Invoice 000163	175.00	175.00	0.00
Total Checks				136,352.40	136,352.40	0.00
Deposits						
10/20/2023		JE000215	CK#1050### - O&M and DS	G/L 156,111.43	156,111.43	0.00
10/20/2023		JE000216	CK#1048### - Dev Fund	G/L 8,404.08	8,404.08	0.00
10/30/2023		JE000217	CK#90353226##### - Series 2022 FY24	G/L 113,140.13	113,140.13	0.00
10/30/2023		JE000218	CK#90353225##### - O&M	G/L 24,600.27	24,600.27	0.00
Total Deposits				302,255.91	302,255.91	0.00
Outstanding Checks						
10/24/2023	Payment	1063	EGIS INSURANCE	5,200.00	0.00	5,200.00
10/24/2023	Payment	1064	INFRAMARK LLC	11,368.14	0.00	11,368.14
10/24/2023	Payment	1065	NICHOLAS J. DISTER	200.00	0.00	200.00
10/24/2023	Payment	1066	RYAN MOTKO	200.00	0.00	200.00
10/24/2023	Payment	1067	STRALEY ROBIN VERICKER	1,200.00	0.00	1,200.00
Total Outstanding Checks.....				18,168.14		18,168.14