

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of July 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 1,787	\$ -	\$ -	\$ -	\$ -	\$ 1,787
Due From Other Funds	249,425	-	-	-	-	249,425
Investments:						
Acq. & Construction - Amenity	-	-	1,187,973	-	-	1,187,973
Acquisition & Construction Account	-	-	4,681,580	-	-	4,681,580
Interest Account	-	132	-	-	-	132
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	13,261	-	-	-	13,261
Sinking fund	-	64	-	-	-	64
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 251,212	\$ 884,585	\$ 5,869,553	\$ 1,500	\$ 12,530,000	\$ 19,536,850
LIABILITIES						
Accounts Payable	\$ 29,617	\$ -	\$ -	\$ -	\$ -	\$ 29,617
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	247,550	1,875	-	-	249,425
TOTAL LIABILITIES	29,617	247,550	1,875	-	12,530,000	12,809,042
FUND BALANCES						
Restricted for:						
Debt Service	-	637,035	-	-	-	637,035
Capital Projects	-	-	5,867,678	-	-	5,867,678
Unassigned:	221,595	-	-	1,500	-	223,095
TOTAL FUND BALANCES	221,595	637,035	5,867,678	1,500	-	6,727,808
TOTAL LIABILITIES & FUND BALANCES	\$ 251,212	\$ 884,585	\$ 5,869,553	\$ 1,500	\$ 12,530,000	\$ 19,536,850

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1	\$ 1	0.00%
Special Assmnts- CDD Collected	-	318,044	318,044	0.00%
Developer Contribution	3,555	1,173	(2,382)	33.00%
TOTAL REVENUES	3,555	319,218	315,663	8979.41%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	-	2,400	(2,400)	0.00%
ProfServ-Recording Secretary	-	200	(200)	0.00%
ProfServ-Trustee Fees	-	250	(250)	0.00%
District Counsel	1,000	10,654	(9,654)	1065.40%
Administrative Services	-	375	(375)	0.00%
District Manager	500	27,797	(27,297)	5559.40%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	8,300	(8,300)	0.00%
Website Compliance	-	1,500	(1,500)	0.00%
Communication - Telephone	100	-	100	0.00%
Postage	100	35	65	35.00%
Legal Advertising	700	1,533	(833)	219.00%
Miscellaneous Services	500	-	500	0.00%
Bank Fees	-	90	(90)	0.00%
Financial & Revenue Collections	-	150	(150)	0.00%
Website Administration	480	1,596	(1,116)	332.50%
Dues, Licenses, Subscriptions	175	281	(106)	160.57%
Total Administration	3,555	77,661	(74,106)	2184.56%
TOTAL EXPENDITURES	3,555	77,661	(74,106)	2184.56%
Excess (deficiency) of revenues Over (under) expenditures	-	241,557	241,557	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(19,962)		
FUND BALANCE, ENDING		\$ 221,595		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 30,018	\$ 30,018	0.00%
Special Assmnts- CDD Collected	-	259,059	259,059	0.00%
TOTAL REVENUES	-	289,077	289,077	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	-	175,000	(175,000)	0.00%
Interest Expense	-	542,616	(542,616)	0.00%
Total Debt Service	-	717,616	(717,616)	0.00%
TOTAL EXPENDITURES	-	717,616	(717,616)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(428,539)	(428,539)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,065,574		
FUND BALANCE, ENDING		\$ 637,035		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 283,610	\$ 283,610	0.00%
TOTAL REVENUES	-	283,610	283,610	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	5,457,249	(5,457,249)	0.00%
Total Construction In Progress	-	5,457,249	(5,457,249)	0.00%
TOTAL EXPENDITURES	-	5,457,249	(5,457,249)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(5,173,639)	(5,173,639)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		11,041,317		
FUND BALANCE, ENDING		<u>\$ 5,867,678</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
Statement No. 07-23
Statement Date 7/31/2023

G/L Balance (LCY)	1,787.03	Statement Balance	1,787.03
G/L Balance	1,787.03	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	1,787.03
Subtotal	1,787.03	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	1,787.03	Ending Balance	1,787.03
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
6/1/2023	Payment	1031	RYAN MOTKO	400.00	400.00	0.00
7/13/2023	Payment	1036	INFRAMARK LLC	3,710.73	3,710.73	0.00
Total Checks				4,110.73	4,110.73	0.00
Deposits						
7/31/2023		JE000174	Interest - Investments	G/L 0.05	0.05	0.00
Total Deposits				0.05	0.05	0.00