

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 11,937	\$ -	\$ -	\$ -	\$ -	\$ 11,937
Due From Other Funds	249,425	-	-	-	-	249,425
Investments:						
Acq. & Construction - Amenity	-	-	1,178,801	-	-	1,178,801
Acquisition & Construction Account	-	-	6,509,576	-	-	6,509,576
Interest Account	-	131	-	-	-	131
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	6,434	-	-	-	6,434
Sinking fund	-	63	-	-	-	63
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 261,362	\$ 877,756	\$ 7,688,377	\$ 1,500	\$ 12,530,000	\$ 21,358,995
LIABILITIES						
Accounts Payable	\$ 27,610	\$ -	\$ -	\$ -	\$ -	\$ 27,610
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	247,550	1,875	-	-	249,425
TOTAL LIABILITIES	27,610	247,550	1,875	-	12,530,000	12,807,035
FUND BALANCES						
Restricted for:						
Debt Service	-	630,206	-	-	-	630,206
Capital Projects	-	-	7,686,502	-	-	7,686,502
Unassigned:	233,752	-	-	1,500	-	235,252
TOTAL FUND BALANCES	233,752	630,206	7,686,502	1,500	-	8,551,960
TOTAL LIABILITIES & FUND BALANCES	\$ 261,362	\$ 877,756	\$ 7,688,377	\$ 1,500	\$ 12,530,000	\$ 21,358,995

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- CDD Collected	\$ -	\$ 318,044	\$ 318,044	0.00%
Developer Contribution	3,555	1,173	(2,382)	33.00%
TOTAL REVENUES	3,555	319,217	315,662	8979.38%
EXPENDITURES				
Administration				
Supervisor Fees	-	1,400	(1,400)	0.00%
ProfServ-Recording Secretary	-	200	(200)	0.00%
ProfServ-Trustee Fees	-	250	(250)	0.00%
District Counsel	1,000	7,706	(6,706)	770.60%
Administrative Services	-	375	(375)	0.00%
District Manager	500	21,591	(21,091)	4318.20%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	6,600	(6,600)	0.00%
Website Compliance	-	1,500	(1,500)	0.00%
Communication - Telephone	100	-	100	0.00%
Postage	100	31	69	31.00%
Legal Advertising	700	1,533	(833)	219.00%
Miscellaneous Services	500	-	500	0.00%
Bank Fees	-	90	(90)	0.00%
Financial & Revenue Collections	-	150	(150)	0.00%
Website Administration	480	1,296	(816)	270.00%
Dues, Licenses, Subscriptions	175	281	(106)	160.57%
Total Administration	3,555	65,503	(61,948)	1842.56%
TOTAL EXPENDITURES	3,555	65,503	(61,948)	1842.56%
Excess (deficiency) of revenues				
Over (under) expenditures	-	253,714	253,714	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(19,962)		
FUND BALANCE, ENDING		\$ 233,752		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 23,189	\$ 23,189	0.00%
Special Assmnts- CDD Collected	-	259,059	259,059	0.00%
TOTAL REVENUES	-	282,248	282,248	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	717,616	(717,616)	0.00%
Total Debt Service	-	717,616	(717,616)	0.00%
TOTAL EXPENDITURES	-	717,616	(717,616)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(435,368)	(435,368)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,065,574		
FUND BALANCE, ENDING		<u>\$ 630,206</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 222,968	\$ 222,968	0.00%
TOTAL REVENUES	-	222,968	222,968	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	3,577,783	(3,577,783)	0.00%
Total Construction In Progress	-	3,577,783	(3,577,783)	0.00%
TOTAL EXPENDITURES	-	3,577,783	(3,577,783)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,354,815)	(3,354,815)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		11,041,317		
FUND BALANCE, ENDING		<u>\$ 7,686,502</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
 Statement No. 05-23
 Statement Date 5/31/2023

G/L Balance (LCY)	11,937.43	Statement Balance	22,004.99
G/L Balance	11,937.43	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	11,937.43	Subtotal	22,004.99
Negative Adjustments	0.00	Outstanding Checks	10,067.56
	<hr/>	Differences	0.00
Ending G/L Balance	11,937.43	Ending Balance	11,937.43
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
4/27/2023	Payment	1018	INFRAMARK LLC	11,496.66	11,496.66	0.00
4/27/2023	Payment	1019	STRALEY ROBIN VERICKER	1,174.60	1,174.60	0.00
4/28/2023	Payment	1020	MCCLATCHY COMPANY LLC	360.36	360.36	0.00
5/2/2023	Payment	1021	INFRAMARK LLC	3,708.33	3,708.33	0.00
5/11/2023	Payment	1022	INFRAMARK LLC	3,709.38	3,709.38	0.00
5/11/2023	Payment	1023	BUSINESS OBSERVER	1,172.50	1,172.50	0.00
5/25/2023	Payment	1025	ADA SITE COMPLIANCE	1,500.00	1,500.00	0.00
5/25/2023	Payment	1026	STANTEC CONSULTING SERVICES INC	449.50	449.50	0.00
Total Checks				23,571.33	23,571.33	0.00
Deposits						
5/11/2023		JE000133	CK#1013### - Developer Funding	G/L 1,172.50	1,172.50	0.00
5/31/2023		JE000145	Interest - Investments	G/L 0.24	0.24	0.00
Total Deposits				1,172.74	1,172.74	0.00
Outstanding Checks						
5/18/2023	Payment	1024	INFRAMARK LLC	7,642.31	0.00	7,642.31
5/25/2023	Payment	1027	STRALEY ROBIN VERICKER	2,425.25	0.00	2,425.25
Total Outstanding Checks.....				10,067.56		10,067.56