

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
	2,795	-	-	-	-	2,795
Due From Other Funds	-	1,875	-	-	-	1,875
Investments:						
Acq. & Construction - Amenity	-	-	1,170,443	-	-	1,170,443
Acquisition & Construction Account	-	-	7,088,888	-	-	7,088,888
Interest Account	-	1,096	-	-	-	1,096
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	15,486	-	-	-	15,486
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 2,795	\$ 889,585	\$ 8,259,331	\$ 1,500	\$ 12,530,000	\$ 21,683,211
LIABILITIES						
Accounts Payable	\$ 86,451	\$ -	\$ -	\$ -	\$ -	\$ 86,451
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	-	1,875	-	-	1,875
TOTAL LIABILITIES	86,451	-	1,875	-	12,530,000	12,618,326
FUND BALANCES						
Restricted for:						
Debt Service	-	889,585	-	-	-	889,585
Capital Projects	-	-	8,257,456	-	-	8,257,456
Unassigned:	(83,656)	-	-	1,500	-	(82,156)
TOTAL FUND BALANCES	(83,656)	889,585	8,257,456	1,500	-	9,064,885
TOTAL LIABILITIES & FUND BALANCES	\$ 2,795	\$ 889,585	\$ 8,259,331	\$ 1,500	\$ 12,530,000	\$ 21,683,211

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	3,555	-	(3,555)	0.00%
TOTAL REVENUES	3,555	-	(3,555)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	-	1,400	(1,400)	0.00%
ProfServ-Recording Secretary	-	200	(200)	0.00%
ProfServ-Trustee Fees	-	250	(250)	0.00%
District Counsel	1,000	5,281	(4,281)	528.10%
Administrative Services	-	375	(375)	0.00%
District Manager	500	15,725	(15,225)	3145.00%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	4,900	(4,900)	0.00%
Communication - Telephone	100	-	100	0.00%
Postage	100	6	94	6.00%
Legal Advertising	700	1,533	(833)	219.00%
Miscellaneous Services	500	-	500	0.00%
Bank Fees	-	75	(75)	0.00%
Financial & Revenue Collections	-	150	(150)	0.00%
Website Administration	480	996	(516)	207.50%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	3,555	53,566	(50,011)	1506.78%

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
TOTAL EXPENDITURES	3,555	53,566	(50,011)	1506.78%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(53,566)	(53,566)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(30,090)		
FUND BALANCE, ENDING		\$ (83,656)		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 16,552	\$ 16,552	0.00%
TOTAL REVENUES	-	16,552	16,552	0.00%

EXPENDITURES

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Debt Service</u>				
Interest Expense	-	192,541	(192,541)	0.00%
Total Debt Service	-	192,541	(192,541)	0.00%
TOTAL EXPENDITURES	-	192,541	(192,541)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(175,989)	(175,989)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,065,574		
FUND BALANCE, ENDING		\$ 889,585		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 163,755	\$ 163,755	0.00%
TOTAL REVENUES	-	163,755	163,755	0.00%

EXPENDITURES

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Construction In Progress</u>				
Construction in Progress	-	2,947,616	(2,947,616)	0.00%
Total Construction In Progress	-	2,947,616	(2,947,616)	0.00%
TOTAL EXPENDITURES	-	2,947,616	(2,947,616)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(2,783,861)	(2,783,861)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		11,041,317		
FUND BALANCE, ENDING		\$ 8,257,456		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
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REVENUES

TOTAL REVENUES	-	-	-	0.00%
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EXPENDITURES

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,500		
FUND BALANCE, ENDING		\$ 1,500		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
Statement No. 03-23
Statement Date 3/31/2023

G/L Balance (LCY)	2,794.52	Statement Balance	2,794.52
G/L Balance	2,794.52	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	2,794.52
Subtotal	2,794.52	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
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Ending G/L Balance	2,794.52	Ending Balance	2,794.52
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
3/23/2023	Payment	1014	STRALEY ROBIN VERICKER	675.00	675.00	0.00
3/21/2023		JE000103	Bank Fees - Service Charges	15.00	15.00	0.00
Total Checks				690.00	690.00	0.00
Deposits						
3/31/2023		JE000104	Interest - Investments	G/L 0.03	0.03	0.00
Total Deposits				0.03	0.03	0.00