

Buckhead Trails Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2023

Prepared by:



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BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2022					TOTAL
	GENERAL FUND	SERIES 2022 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 3,499	\$ -	\$ -	\$ -	\$ -	\$ 3,499
Due From Other Funds	-	1,875	-	-	-	1,875
Investments:						
Acq. & Construction - Amenity	-	-	1,163,073	-	-	1,163,073
Acquisition & Construction Account	-	-	8,772,228	-	-	8,772,228
Interest Account	-	1,089	-	-	-	1,089
Reserve Fund	-	871,128	-	-	-	871,128
Revenue Fund	-	9,903	-	-	-	9,903
Fixed Assets						
Construction Work In Process	-	-	-	1,500	-	1,500
Amount To Be Provided	-	-	-	-	12,530,000	12,530,000
TOTAL ASSETS	\$ 3,499	\$ 883,995	\$ 9,935,301	\$ 1,500	\$ 12,530,000	\$ 23,354,295
LIABILITIES						
Accounts Payable	\$ 77,623	\$ -	\$ -	\$ -	\$ -	\$ 77,623
Bonds Payable	-	-	-	-	12,530,000	12,530,000
Due To Other Funds	-	-	1,875	-	-	1,875
TOTAL LIABILITIES	77,623	-	1,875	-	12,530,000	12,609,498
FUND BALANCES						
Restricted for:						
Debt Service	-	883,995	-	-	-	883,995
Capital Projects	-	-	9,933,426	-	-	9,933,426
Unassigned:	(74,124)	-	-	1,500	-	(72,624)
TOTAL FUND BALANCES	(74,124)	883,995	9,933,426	1,500	-	10,744,797
TOTAL LIABILITIES & FUND BALANCES	\$ 3,499	\$ 883,995	\$ 9,935,301	\$ 1,500	\$ 12,530,000	\$ 23,354,295

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Developer Contribution	\$ 3,555	\$ -	\$ (3,555)	0.00%
TOTAL REVENUES	3,555	-	(3,555)	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Recording Secretary	-	200	(200)	0.00%
ProfServ-Trustee Fees	-	250	(250)	0.00%
District Counsel	1,000	3,647	(2,647)	364.70%
Administrative Services	-	375	(375)	0.00%
District Manager	500	33,925	(33,425)	6785.00%
Accounting Services	-	3,400	(3,400)	0.00%
Communication - Telephone	100	-	100	0.00%
Postage	100	5	95	5.00%
Postage, Phone, Faxes, Copies	-	1	(1)	0.00%
Legal Advertising	700	577	123	82.43%
Miscellaneous Services	500	-	500	0.00%
Bank Fees	-	45	(45)	0.00%
Website Administration	480	650	(170)	135.42%
Miscellaneous Expenses	-	783	(783)	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	3,555	44,033	(40,478)	1238.62%
TOTAL EXPENDITURES	3,555	44,033	(40,478)	1238.62%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(44,033)	(44,033)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(30,091)		
FUND BALANCE, ENDING		\$ (74,124)		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2022 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 10,963	\$ 10,963	0.00%
TOTAL REVENUES	-	10,963	10,963	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	192,541	(192,541)	0.00%
Total Debt Service	-	192,541	(192,541)	0.00%
TOTAL EXPENDITURES	-	192,541	(192,541)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(181,578)	(181,578)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,065,574		
FUND BALANCE, ENDING		\$ 883,996		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2022 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 100,666	\$ 100,666	0.00%
TOTAL REVENUES	-	100,666	100,666	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,208,557	(1,208,557)	0.00%
Total Construction In Progress	-	1,208,557	(1,208,557)	0.00%
TOTAL EXPENDITURES	-	1,208,557	(1,208,557)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,107,891)	(1,107,891)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		11,041,317		
FUND BALANCE, ENDING		<u>\$ 9,933,426</u>		

BUCKHEAD TRAILS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		1,500		
FUND BALANCE, ENDING		<u>\$ 1,500</u>		

BUCKHEAD TRAILS CDD

Bank Reconciliation

Bank Account No. 2256 TRUIST - GF Operating
Statement No. 01-23
Statement Date 1/31/2023

G/L Balance (LCY)	3,499.46	Statement Balance	3,499.46
G/L Balance	3,499.46	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	3,499.46
Subtotal	3,499.46	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	3,499.46	Ending Balance	3,499.46
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
12/28/2022	Payment	1013	STRALEY ROBIN VERICKER	104.00	104.00	0.00
1/31/2023		JE000060	Bank Fees	15.00	15.00	0.00
Total Checks				119.00	119.00	0.00
Deposits						
1/31/2023		JE000059	Interest - Investments	G/L 0.03	0.03	0.00
Total Deposits				0.03	0.03	0.00